

SYNTRUS | achmea

real estate & finance

The client

Syntrus Achmea Real Estate & Finance is an investment management organization focused on real estate and mortgages €37 billion in invested capital for more than 70 clients.



Syntrus Achmea Real Estate & Finance (SARE&F) has an extensive digital archive that has grown over a period of 50 years. During this period, legislation and regulations have changed frequently which has implications for this archive. What was par for the course a few years ago – like the uncensored storage of a BSN number - is often no longer an option after the introduction of the GDPR.

Removing the BSN numbers from mortgage files without knowing which documents contain sensitive information would require searching through 1.5 million documents which also means manual work and missed deadlines.



Al-powered Hyarchis GDPR compliance solution which is a part of the KYC remediation suite automatically scans the entirety of the contents of unstructured and unsearchable source documents.

Regardless of the file type and structure of the document, the GDPR compliance solution identifies targeted data points, such as BSN numbers. This data point is then blurred out so that legacy data can be reconciled with relevant privacy legislation.



Hyarchis GDPR Compliance checked:

70.000	mortgage files
1,5 million	documents
7 million	pages
2 terabytes	of data

Hyarchis GDPR compliance delivered:

6-week	lead time
95%	accuracy
12 months	in time saved

Scalable compliance model

Within a period of 6 weeks, 70,000 mortgage files, or 1.5 million documents, were scanned with the goal of finding a BSN number. With an accuracy of 95%, around 700,000 BSN numbers were successfully blurred out. This not only saved SARE&F a year in manual effort and associated costs, but it also provided SARE&F with a scalable model for ensuring the future compliance of legacy data

Result



The introduction of GDPR conflicts with our retention obligation, which means that we can no longer store sensitive information such as a BSN number in our archive. Removing these BSN numbers sounds simple until you become aware that our archive consists of large volumes of unstructured and uncategorized documents. Thanks to GDPR compliance, we can scalably meet regulatory obligations in all cases and in conjunction at the same time



Martijn Groenewegen

Want to learn more about GDPR compliance?

